

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE
Senator Simmons, Chair
Senator Clemens, Vice Chair

MEETING DATE: Wednesday, March 20, 2013

TIME: 3:00 —5:30 p.m.

PLACE: *Toni Jennings Committee Room*, 110 Senate Office Building

MEMBERS: Senator Simmons, Chair; Senator Clemens, Vice Chair; Senators Benacquisto, Detert, Diaz de la Portilla, Hays, Lee, Margolis, Montford, Negron, Richter, and Ring

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 1666 Latvala (Compare H 87, S 1380)	Mortgage Foreclosures; Providing that a retired justice or retired judge may consent to temporary duty assigned by the Chief Justice to assist with the backlog of foreclosure cases; providing that the second publication of the notice of sale may be published on a publicly accessible website of the clerk of the court in lieu of publication in any other form of media; requiring a court to treat a collateral attack on a final judgment of foreclosure on a mortgage as a claim for monetary damages under certain circumstances, etc. BI 03/20/2013 Fav/CS JU AP RC	Fav/CS Yeas 7 Nays 3
2	SB 464 Flores (Identical H 263)	Disposition of Unclaimed Property; Authorizing the Department of Financial Services to adopt rules that allow an apparent owner of unclaimed property to submit a claim to the department electronically; providing for applicability with respect to specified property reported and remitted to the Chief Financial Officer, etc. BI 03/20/2013 Favorable GO	Favorable Yeas 12 Nays 0
3	CS/SB 492 Judiciary / Hukill (Similar CS/CS/H 583, Compare H 7105)	Estates; Deleting a provision that provides that certain information relating to a state death tax credit or a generation-skipping transfer credit is not applicable to estates of decedents dying after a specific date; providing an exception to property held by agents and fiduciaries; providing that property held by fiduciaries under trust instruments is presumed unclaimed under certain circumstances; specifying that a certain subsection does not require a caveator to be served with formal notice of its own petition for administration; providing provisions relating to gifts to lawyers and other disqualified persons, etc. JU 02/19/2013 Fav/CS BI 03/20/2013 Fav/CS	Fav/CS Yeas 12 Nays 0

COMMITTEE MEETING EXPANDED AGENDA

Banking and Insurance

Wednesday, March 20, 2013, 3:00 —5:30 p.m.

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
4	SB 468 Hukill (Similar CS/CS/H 335, Compare S 1770)	Commercial Insurance Rates and Forms; Exempting medical malpractice insurance that covers certain providers and practitioners from specified rate filing requirements; providing for an informational filing of certain forms that are exempt from the Office of Insurance Regulation's approval process; requiring an informational filing to include a notarized certification from the insurer and providing a statement that must be included in the certification, etc. BI 03/20/2013 Fav/CS HP JU	Fav/CS Yeas 10 Nays 2
5	SB 648 Hukill (Similar CS/H 675)	Health Insurance Marketing Materials; Deleting requirements that a health insurer submit proposed marketing communications or advertising material to the Office of Insurance Regulation for review and approval, etc. BI 03/20/2013 Fav/CS HP	Fav/CS Yeas 12 Nays 0
6	SB 242 Hukill (Similar CS/H 383)	Interstate Insurance Product Regulation Compact; Providing for establishment of an Interstate Insurance Product Regulation Commission; specifying the commission as an instrumentality of the compacting states; designating the Commissioner of Insurance Regulation as the representative of this state on the commission; providing for qualified immunity, defense, and indemnification of members, officers, employees, and representatives of the commission; specifying that certain records, data, or information of the commission in possession of the Office of Insurance Regulation is subject to ch. 119, F.S., etc. BI 03/20/2013 Not Considered GO AGG AP	Not Considered
7	SB 866 Abruzzo (Similar H 495)	Certified Audit Program; Revising the amounts of interest liability that the Department of Revenue may abate for taxpayers participating in the certified audit program; authorizing a taxpayer to participate in the certified audit program after the department has issued notice of intent to conduct an audit of the taxpayer; authorizing the department to adopt rules prohibiting a qualified practitioner from representing a taxpayer in informal conference procedures under certain circumstances, etc. BI 03/20/2013 Fav/CS AFT AP	Fav/CS Yeas 12 Nays 0

COMMITTEE MEETING EXPANDED AGENDA

Banking and Insurance

Wednesday, March 20, 2013, 3:00 —5:30 p.m.

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
8	SB 356 Abruzzo (Identical H 509, Compare CS/H 635, S 1046)	Financial Guaranty Insurance Corporations; Providing that Financial Guaranty Insurance Corporations include licensed mutual insurers as well as licensed stock insurers, etc. BI 03/20/2013 Favorable CM	Favorable Yeas 12 Nays 0
9	SB 324 Brandes (Similar CS/H 211)	Florida Insurance Guaranty Association; Revising the list of kinds of insurance exempted from the guarantee of payments; revising the duties of the association; authorizing the association to collect regular assessments directly from policyholders; authorizing the association to collect emergency assessments from insurers under certain circumstances, etc. BI 03/20/2013 Temporarily Postponed CM AFT AP	Temporarily Postponed
10	SB 1046 Brandes (Compare H 157, H 509, CS/H 635, H 1107, S 262, S 356, CS/S 1458)	Insurance; Deleting the future repeal of an exemption of medical malpractice insurance premiums from emergency assessments imposed to fund certain obligations, costs, and expenses of the Florida Hurricane Catastrophe Fund and the Florida Hurricane Catastrophe Fund Finance Corporation; authorizing insurers to furnish uniform proof-of-purchase cards in an electronic format for use by insureds to prove the purchase of required insurance coverage when registering a motor vehicle; deleting provisions that require extended periods of prior notice with respect to the nonrenewal, cancellation, or termination of certain insurance policies, etc. BI 03/20/2013 Not Considered AGG AP	Not Considered
11	SB 644 Richter (Similar CS/H 665)	Licensure by the Office of Financial Regulation; Authorizing, rather than requiring, the Office of Financial Regulation to deny a mortgage broker license application if the applicant had a mortgage broker license revoked previously; revising the procedures and requirements for submitting fingerprints as part of an application to sell, or offer to sell, securities; requiring the Office of Financial Regulation to pay an annual fee to the Department of Law Enforcement, etc. BI 03/20/2013 Fav/CS CJ ACJ AP	Fav/CS Yeas 11 Nays 0

COMMITTEE MEETING EXPANDED AGENDA

Banking and Insurance

Wednesday, March 20, 2013, 3:00 —5:30 p.m.

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
12	SB 566 Detert (Similar H 493)	Security of Protected Consumer Information; Authorizing the representative of a protected consumer to place a security freeze on the protected consumer's consumer record; requiring a consumer reporting agency to provide written confirmation of a security freeze within a specified period; prohibiting a consumer reporting agency from stating or implying that a security freeze reflects a negative credit history or rating; requiring a consumer reporting agency to remove a security freeze under specified conditions, etc. BI 03/20/2013 Favorable CM JU	Favorable Yeas 12 Nays 0
13	SB 662 Hays (Identical H 605, Compare H 483, S 1662)	Workers' Compensation; Revising requirements for determining the amount of a reimbursement for repackaged or relabeled prescription medication, etc. BI 03/20/2013 Favorable HP AP	Favorable Yeas 10 Nays 1
14	SB 1622 Richter (Similar H 7093, Compare H 1099, H 7095, S 724, S 1770, Link S 1606)	Establishment of a Clearinghouse Diversion Program Within the Citizens Property Insurance Corporation; Authorizing the creation of a clearinghouse diversion program within the corporation for identifying and diverting insurance coverage to private insurers; providing requirements and duties of the corporation, insurers, and agents; providing for an alternative to submitting risks to the corporation, etc. BI 03/20/2013 Not Considered CA	Not Considered
15	SB 1606 Richter (Similar H 7095, Compare H 7093, S 1770, Link S 1622)	Public Records/Citizens Property Insurance Corporation; Providing an exemption from public records requirements for all underwriting guidelines, manuals, rating information, and other underwriting criteria or instructions submitted by an insurer to the corporation's policyholder eligibility clearinghouse program which are used to identify and select risks from the program; providing for future review and repeal of the exemption under the Open Government Sunset Review Act, etc. BI 03/20/2013 Not Considered GO RC	Not Considered

COMMITTEE MEETING EXPANDED AGENDA

Banking and Insurance

Wednesday, March 20, 2013, 3:00 —5:30 p.m.

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
16	SB 1262 Hays (Compare H 1055, H 1107, S 1770)	Florida Hurricane Catastrophe Fund; Revising the definitions for "corporation," "covered policy," and "retention"; providing for calculation of an insurer's reimbursement premium and retention under the reimbursement contract; revising coverage levels available under the reimbursement contract; revising aggregate coverage limits; providing for the phase-in of changes to coverage levels and limits; changing the name of the Florida Hurricane Catastrophe Fund Finance Corporation to the State Board of Administration Finance Corporation, etc. BI 03/14/2013 Temporarily Postponed BI 03/20/2013 Temporarily Postponed AP	Temporarily Postponed
17	SB 282 Richter (Identical H 425)	Consumer Finance Charges; Increasing the proportionate loan amounts that are subject to descending maximum rates of interest; increasing the maximum delinquency charge that may be imposed for each loan payment in default for not less than a specified time; providing penalties, etc. BI 03/20/2013 Favorable CM	Favorable Yeas 11 Nays 0

Other Related Meeting Documents